



**CARBINE RESOURCES**  
LIMITED

ASX / MEDIA ANNOUNCEMENT

27 April 2017

## Mount Morgan Gets Queensland Heritage Council Support

**Carbine Resources (ASX:CRB)** is pleased to advise that the Queensland Heritage Council (QHC) has endorsed the application by the Department of Natural Resources and Mines (DNRM) to develop the Mount Morgan Project. "The Development by the State Application under section 71 of the Queensland Heritage Act 1992" is one of three significant regulatory approvals required for the Mount Morgan Gold-Copper Project. The granting of the heritage approval remains subject to a final approval by the Minister of Natural Resources and Mines.

The two other regulatory approvals required for the development of the Mount Morgan Project are an Environmental Authority (EA) amendment and a Regional Interests Development Approval (RIDA).

A draft Environmental Authority (EA) amendment application was submitted to the Department of Environment and Heritage Protection (EHP) for review in early April. Following completion of the review by EHP, the Company will lodge the final EA amendment application. The EA was previously approved for the Project in 2010.

The development application associated with Regional Interests Development Approval (RIDA) was submitted in January 2017 to the Department of Infrastructure, Local Government and Planning (DILGP). Additional work associated with stage 1 of the Road Impact Assessment has been completed by the Company to support the application, and the information was submitted to DILGP on 18 April 2017.

The Company estimates that a decision on the development application will be made around the middle of 2017.

Carbine has also submitted an application to the Queensland Government for financial support from the Jobs and Regional Growth Fund in relation to the development of the Mount Morgan Project. The \$130 million Jobs and Regional Growth Fund is part of the government's broader \$200M Jobs and Regional Growth Package, targeted at growing regional economies and jobs for Queenslanders. The Company's application is currently being assessed. Further details about the Fund can be found on the website, [www.statedevelopment.qld.gov.au/industry/industry-support/jobs-and-regional-growth-fund](http://www.statedevelopment.qld.gov.au/industry/industry-support/jobs-and-regional-growth-fund)

Carbine Managing Director, Tony James, said "the Company continues to work through the regulatory approval process and is extremely confident the necessary approvals will be obtained. This will enable the potential financiers to satisfy any risk concerns that they will have from a social licence perspective and the Project can advance to the next stage".

**For further information, please contact:**

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