



CARBINE RESOURCES LIMITED

ASX / MEDIA ANNOUNCEMENT

17 February 2015

Carbine Appoints Additional Key Management to Progress Mount Morgan

Carbine Resources Limited (ASX: CRB) is pleased to announce the appointment of Mr. Russell Dann to assist in the continued development of the Mount Morgan Gold & Copper Project.

Russell has had a long association with the Mount Morgan Mine through various roles within the Queensland Government, including as Regional Director for the Department of Mines & Energy and most recently as Acting Manager for the Abandoned Mines Department which currently administers the mine site.

Russell will play a vital part in the ongoing development of Mount Morgan and in particular the continued building of productive relationships with local stakeholders and agreements with the Queensland Government for various project development incentives.

Russell is also a qualified geologist with over 30 years' experience through technical roles with companies such as RGC Ltd and Riversdale Resources Ltd.

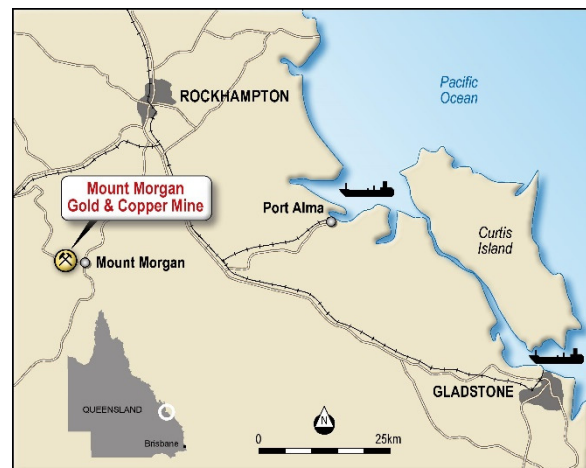
For further information, please contact:

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About Carbine Resources

Carbine Resources (ASX: CRB) is an Australian resource company targeting near term production from its Mount Morgan Gold & Copper Project in Queensland.

The Project is located on 677.5 hectares of mining leases on the outskirts of the historic mining town of Mount Morgan. Regional centres of Rockhampton and Gladstone are also in close proximity, providing access to all required infrastructure, services and utilities.



Carbine has recently completed a Scoping Study over proposed operations at the Project, defining a minimum 8 year mine life at a processing capacity of 1Mtpa, producing 36,000oz/yr of gold at All-in Sustaining Costs of US\$393/oz. The operations are also projected to deliver 850tpa of copper and 230,000tpa of high grade pyrite as by-products. A substantial Exploration Target also exists at the site, providing potential for an increase in mine life, processing capacity and project value.